

Winners



insidemarketdata.com/awards
irdonline.com/awards

SIX Telekurs Solutions: Energising your business.

SIX Telekurs designs, implements and maintains solutions, allowing our clients to take maximum advantage of the full scope of data we offer. We pay close attention to your individual requirements and energise your business by offering you the right solution for your business needs. For more information e-mail us at: solutions.global@six-telekurs.com

LETTER FROM THE EDITORS

It's Time to Celebrate

Presenting our annual awards following the North American Financial Information Summit in New York, comedian Pete Dominick joked that the stage we had picked reminded him of a sushi restaurant and that the industry had its own line-up of movie star look-alikes. The evening's entertainment was hilarious, but for the attendees, the awards are no laughing matter.

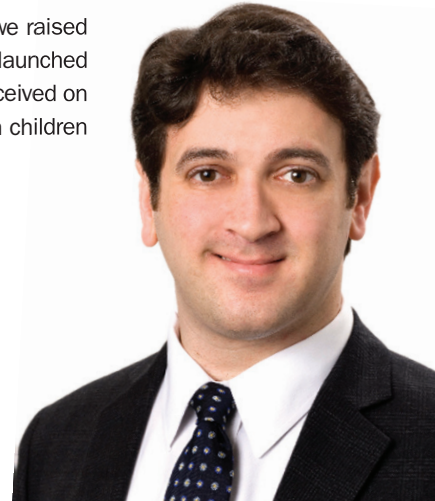
The Inside Reference Data and Inside Market Data Awards celebrate the innovators and the achievers of the data industry. The first group of awards includes the vendor categories for best provider in specific areas of market and reference data, the results of which were determined by an online poll. The second group of awards is a series of call-for-entry categories that were decided by a judging panel of industry experts and the editors. We congratulate the winners and finalists, who are listed in this report.

On the awards night, we also presented the 26th entrant to the Inside Market Data Hall of Fame. Last year, to celebrate IMD's 25 anniversary, we set up the Hall of Fame with 25 inaugural inductees—one for every year we've been publishing. When we sent out the questionnaire for this year's awards, we invited participants to nominate their market data hero. One name stood out: John Bottega, chief data officer of the New York Federal Reserve, was named this year's Hall of Fame inductee, praised for having played a key role in helping reference data gain the recognition it deserved when it was still considered an afterthought to the market data budget.

We would also like to thank our generous awards dinner guests. At the dinner, we raised more than \$2,000 for the Incisive Media Foundation, a new charitable initiative launched at the end of 2010 by Incisive Media, the publisher of *IMD* and *IRD*. The funds received on the night will go directly to help the beneficiaries of the Foundation's two chosen children charities: Kids Company and EdUKaid.



Max Bowie
Editor, *Inside Market Data*



Michael Shashoua
Editor, *Inside Reference Data*

Max Bowie, **Editor, Inside Market Data**
Tel: +1 646 490 3966
max.bowie@incisivemedia.com

Michael Shashoua, **Editor, Inside Reference Data**
Tel: +1 646 490 3969
michael.shashoua@incisivemedia.com

Tine Thoresen, **Executive Editor, Inside Reference Data**
Tel: +44 (0)20 7316 9744
tine.thoresen@incisivemedia.com

Lee Hartt, **Publishing Director**
Tel: +44 (0)20 7316 9443
lee.hartt@incisivemedia.com

Jo Garvey, **Global Commercial Director**
Tel: +44 207 316 9474
jo.garvey@incisivemedia.com

Elina Patler, **Head of Editorial Operations**
Claire Light, **Senior Marketing Manager**

Lorna Graham, **Group Production Manager**
Tel: +44 (0)20 7316 9707
lorna.graham@incisivemedia.com

Incisive Media (US)
55 Broad Street, 22nd Floor, New York,
NY 10004- 2501
Tel: +1 646 736 1888
Fax: +1 646 390 6612

Incisive Media (UK)
32-34 Broadwick Street
London, W1A 2HG
Tel: +44 (0)870 240 8859
Fax: +44 (0)20 7316 9250

Subscription Sales
Gillian Harker Tel: +44 (0)20 7968 4618
Dominic Clifton Tel: +44 (0)20 7968 4634
waters.subscriptions@incisivemedia.com

Incisive Media (HK)
20th Floor
Admiralty Centre, Tower 2
18 Harcourt Road, Admiralty
Hong Kong
SAR China
Tel: +852 3411 4888
Fax: +852 3411 4811



When you have finished with
this magazine please recycle it.



An
incisive media
publication

© 2011 Incisive Media Investments Limited
Unauthorized photocopying or facsimile
distribution of this copyrighted
newsletter is prohibited.
All rights reserved. ISSN 1047-2908.



All photos by **A.E. Fletcher Photography**

Best Corporate Actions Vendor SmartStream



The spending in the corporate actions space has continued to go up, and improvements in technology have ensured straight-through processing is becoming a reality in certain parts of the corporate actions lifecycle. The award for best corporate actions vendor, a category introduced three years ago, let end users decide on the best corporate actions software in the market.

The nominees were **Fiserv**, **Information Mosaic**, **SmartStream** and **XSP**.

The winner was **SmartStream**, and this is the fourth year in a row the company has won this award.

Pictured with the award is Hugh Stewart, director, SmartStream DClear.

Best Corporate Actions Data Provider SIX Telekurs



With growing focus on mitigating risk, corporate actions teams are increasingly focusing on automating processes and delivering timely information to investors in the required formats. The award for best corporate actions data provider recognizes the companies that collect this information and distribute it to data consumers in a standardized format.

The nominees in this category are **Bloomberg**, **Depository Trust & Clearing Corp. (DTCC)**, **Fidelity ActionsXchange**, **Interactive Data** and **SIX Telekurs**.

The winner was **SIX Telekurs**, which won this award last year as well. Barry Raskin, managing director, SIX Telekurs USA, collected the award.

Best Counterparty Data Provider

Avox



Firms and regulators alike have realized how challenging it can be to accurately estimate exposure to an entity in a timely manner. The raised awareness of the challenges faced by data management teams have resulted in a growing focus on ensuring firms have access to the necessary data, and the connections between the data sets, to help mitigate counterparty risk.

The award for best counterparty data provider reflects the importance of this data when it comes to reducing risk.

The finalists for best counterparty data provider were **Avox**, **Bloomberg**, **Interactive Data**, **SIX Telekurs**, **Standard & Poor's** and **Thomson Reuters**.

The winner was **Avox**, winning the award for the third year in succession. The award was accepted by Nathan Hahn, director, product management, Avox.

Best Evaluated Prices Service Provider

Interactive Data



As illiquid fixed-income securities return to favor, evaluated prices remain an important tool for accounting and valuation. The shortlist in this category was **Bloomberg**, **Interactive Data**, **Markit**, **SIX Telekurs**, **Standard & Poor's** and **Thomson Reuters**.

The winner was **Interactive Data**, taking the award for the third year in a row.

The award was accepted by Liz Abela, vice-president, evaluated services, Interactive Data.



A DTCC
COMPANY

Now an **industry owned**
business entity data **utility**.

www.wiki-data.com



Best Enterprise Data Management Vendor

Asset Control



To get the most out of your data, you have to manage it properly. The best enterprise data management vendor award recognizes the companies that provide enterprise data management software, helping firms centralize data and improve efficiencies.

The finalists in this category are **Asset Control**, **Cadis**, **Eagle Investment Systems**, **GoldenSource**, **Sybase** and **Thomson Reuters**.

The winner was **Asset Control**, making it the fourth year in a row that Asset Control has won this category.

Pictured collecting the award is Phil Lynch, CEO, Asset Control.

Best Reference Data Provider

Interactive Data



The importance of good-quality reference data has continued to climb the agenda, and reference data vendors are constantly improving cleansing efforts to ensure clients receive accurate and consistent data.

For this award, the shortlisted companies were **Bloomberg**, **Interactive Data**, **Markit**, **SIX Telekurs**, **Standard & Poor's** and **Thomson Reuters**.

The winner was **Interactive Data**, which also won this category last year after Thomson Reuters won it in 2008 and 2009. Mark Hepsworth, president, institutional business, Interactive Data, collected the award.

Thank you for Voting for Asset Control.

Inside Reference Data | Awards
2011

Best Enterprise Data
Management Vendor



Speed to Market

Asset Control provides the information needed for targeted product innovation and faster time to market to deliver increased revenues and create strong competitive differentiation.

To learn more visit: www.asset-control.com

Best Data Networking and Infrastructure Provider

BT Global Financial Services



The first Inside Market Data award of the evening was a category created in 2010 to reflect the increasingly important role of networking and infrastructure providers.

In this category, the nominees were **BT Global Financial Services**, **CFN Services**, **Equinix**, **NYSE Technologies**, **Sybase**, **Thomson Reuters**, and **Tibco Software**.

The winner was **BT Global Financial Services**, stealing the award away from NYSE Technologies, which won it last year. The award was accepted by a team from BT Global Financial Services, pictured left to right: Malcolm Smith, sales account manager; Mike Masiello, head of sales North America; Suzanne Nolan, business development manager; Jerry Brunton, marketing director; Mike Smith, head of service client relationship management, Americas; and Paul Lazarus, head of service, Americas.

Best Supporting Services Provider

MDSL



The category for best supporting services provider was introduced in 2009 to reflect the importance of companies specialized in supporting market data vendors and consumers alike. The category includes specialist data consultancies, usage monitoring and cost control software vendors and providers of latency monitoring tools.

The nominees were **Corvil**, **Greenline Financial Technologies**, **Jordan & Jordan**, **MDSL**, **The Roberts Group**, and **West Highland Support Services**.

The winner was **MDSL**, which helps firms manage market data expenses.

The award was accepted by Brad Firminger, market data sales director, MDSL.

Contract Win of the Year

Xignite



The proof of every product is in its take-up, and the contract win of the year category shows which vendors the market believes are delivering on their promise.

The finalists were **Activ Financial** for the rollout of its hardware ticker plant at OptionsXpress; **Corvil**, whose software is being used by Savvis to monitor network latency; **Dow Jones** for the rollout of its Dow Jones Adviser product at Scottrade; **Solace Systems** for the implementation of its hardware messaging layer at Standard Chartered; and **Xignite** for the on-demand over-the-counter (OTC) data platform it built for CME Group.

The winning contract was **Xignite** for its deal with CME Group. Pictured accepting the award are Stephane Dubois, president and CEO, Xignite, and Landon Long, director of marketing, Xignite.

Acquisition of the Year

CME Group



Consolidation continues apace throughout the industry, from vendors to major exchange groups. In the category for acquisition of the year, the finalists are **Bats Global Markets** for its acquisition of Chi-X; **CME Group** for its acquisition of 90 percent in Dow Jones Indexes; **Interactive Data**'s buyout by Silver Lake and Warburg Pincus; **Markit**'s purchase of Wall Street on Demand; and **Standard & Poor's** for its Capital IQ division's purchase of TheMarkets.com.

The winner was **CME Group**. Brian McElligott, managing director, information products, CME Group, collected the award.

Best New Data Product

Bloomberg



The best new data product category recognizes the masters of innovation. The nominees for best new data product are [Arcontech](#) for its Excelerator page displays that provide a low-end broker terminal; [Bats Global Markets](#) for its fee-liable last sale, historical and liquidity analysis services; [Bloomberg](#)'s Bloomberg Anywhere app for iPad; [Nasdaq](#)'s Data-on-Demand service, developed with Xignite; [NYSE Technologies](#) and [Corvil](#) for their LatencyStats.com portal; and [Thomson Reuters](#) for its next-generation Eikon desktop.

The winner was [Bloomberg](#).

Pictured accepting the award is Vikal Kapoor, sales executive, Bloomberg.

Best Low-Latency Data Vendor

Thomson Reuters



Latency has become a key factor in today's high-speed trading strategies. In the category for best low-latency data vendor, the finalists were [Activ Financial](#), [Interactive Data's 7Ticks](#) division, [NYSE Technologies](#), [SpryWare](#) and [Thomson Reuters](#).

The winner was [Thomson Reuters](#), which takes this award for the fifth year in succession with its RDF Direct service for direct exchange feeds. The award was accepted by Terry Roche, global head of real-time data and platform, enterprise, Thomson Reuters.

Your support is our greatest acquisition.



CME Group is proud to be the
readers' choice for the *2011 Inside Market
Data Award* for Acquisition of the Year.

Find out more about CME Group
at **cmegroup.com**.

How the world advances



Best Analytics Provider

Capital IQ Compustat



For other trading strategies, the ability to analyze increasingly large and complex datasets is key. For the best analytics provider award, the nominees are [Standard & Poor's Capital IQ Compustat](#), [CQG](#), [FactSet Research Systems](#), [Sybase](#), and [Thomson Reuters' MarketQA](#).

The winner was [Capital IQ Compustat](#), which also won this award last year. Peter de Boer, executive managing director and head of integrated desktop solutions, McGraw-Hill Financial, which includes Capital IQ Compustat, collected the award.

Best Research Provider

FactSet Research Systems



Independent and broker research remains an important input to investment decisions. The finalists for best research provider are [4Cast](#), [FactSet Research Systems](#), [Morningstar](#), [Standard & Poor's Capital IQ](#) and [TheMarkets.com](#), and [Thomson Reuters](#).

The winner was [FactSet](#), taking the award from Thomson Reuters, which had won it every year since the award began in 2003. The award was accepted by Michelle Bova, marketing specialist, FactSet.



Beyond. Network Infrastructure

Thanks to our customers and the readers of Inside Market Data, BT has been voted **Best Data Networking and Infrastructure Provider** for our BT Radianz service.

For more than 10 years, we have worked hard to make BT Radianz the best connectivity platform for financial services. This award is important to us because it is an honor granted by our customers in recognition of our hard work.

Whether delivering information from the world's leading market data sources, providing low-latency connectivity to execution venues across asset classes, or securely delivering post-trade messages, we're proud to be recognized by you as an integral part of our industry.



It's your expectation that drives us to be the best, and it's your vote that confirms this and encourages us to keep striving to bring you a better service.

Thank you.

BT. Bringing it all together

[bt.com / Radianz](http://bt.com/Radianz)

Best News Provider

Dow Jones Newswires



Breaking news is always a highly competitive space, which is ever-evolving with new types of algorithmic news feeds. The category of best news provider is always hotly contested, and the finalists this year were [Bloomberg News](#), [Dow Jones Newswires](#) and [Thomson Reuters](#).

The winner was [Dow Jones Newswires](#). The award was accepted by (pictured from the left) Chaz Repak, editor, newswires operations, Dow Jones Newswires; Neal Lipschutz, senior vice president and managing editor, Dow Jones Newswires; and Robert Passarella, vice president and managing director, institutional markets, Dow Jones.

Best Data Provider for Foreign Exchange

Thomson Reuters



With trillions of dollars in turnover each day, foreign exchange is the single largest traded asset class worldwide, and foreign exchange traders need fast and reliable data.

The nominees for best data provider for foreign exchange were [Bloomberg](#), [Icap Information's EBS](#), [Interactive Data](#) and [Thomson Reuters](#).

The winner was [Thomson Reuters](#), which takes this award for the fifth year in succession. Pictured accepting the award is Bill Ruvo, global business manager, enterprise real-time solutions, Thomson Reuters.

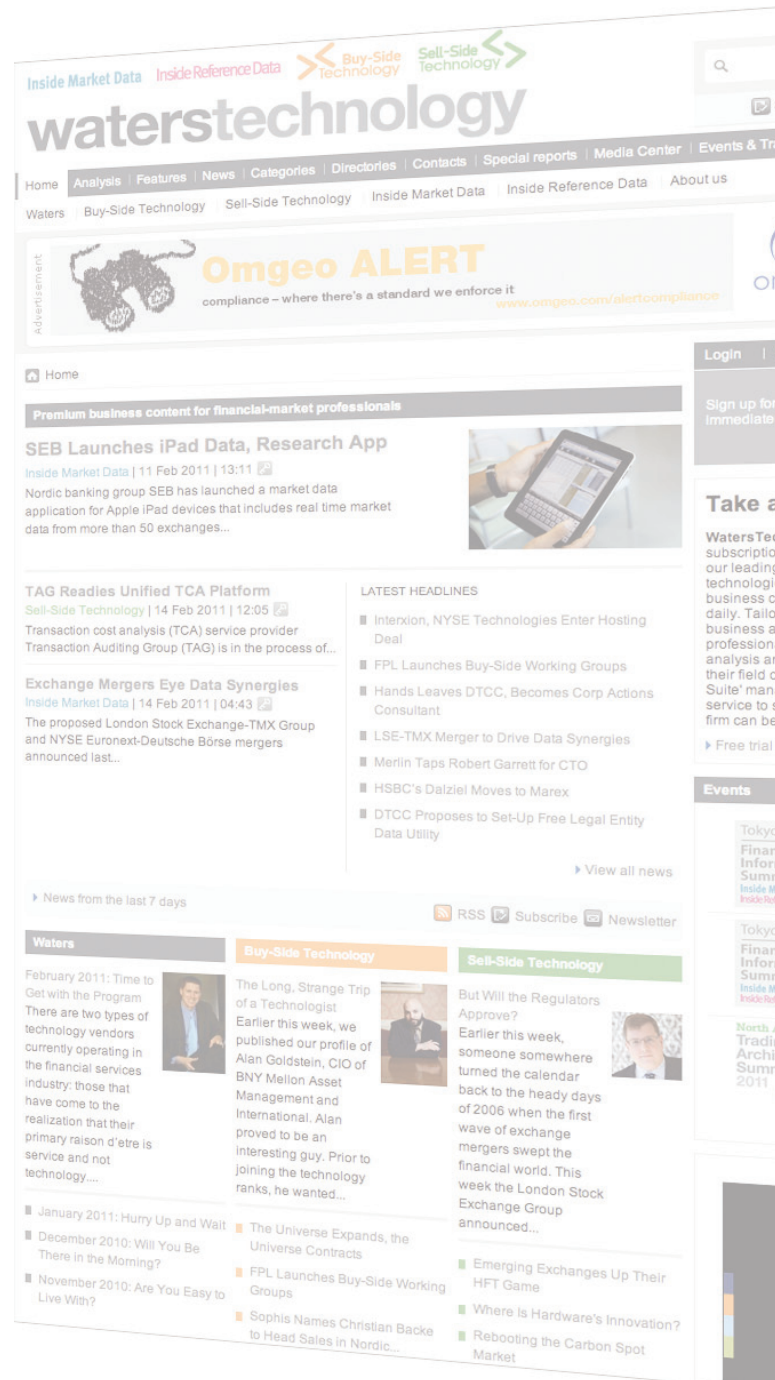
waterstechnology

Complete access for your entire organisation to WatersTechnology

Our information solutions provide everyone in your organisation with access to the best information resource on the financial market technology industry.

WatersTechnology delivers:

- Breaking news and in-depth analysis on the financial market technology industry
- Detailed features on your market and the deals and people who shape it
- Video features and technical papers
- A fully-searchable archive of content from **WatersTechnology** and from all of the other market-leading titles incorporated under the site (**Buy-Side Technology**, **Sell-Side Technology**, **Inside Market Data**, **Inside Reference Data** and Waters)
- Full compatibility with any mobile device



To find out more about the benefits an information solutions package would bring, email solutions@waterstechnology.com or call +44 (0) 20 7484 9933 / +1 646 736 1850

Best Data Provider for Fixed Income

Bloomberg



In the aftermath of the financial crisis, fixed income was no longer considered a “safe” investment choice, but this asset class is now seeing resurgence, impacting the demand for fixed-income data.

The finalists were [Bloomberg](#), [Interactive Data](#), [Markit](#) and [Thomson Reuters](#).

The winner, taking the award for the fifth year in a row, was [Bloomberg](#).

Elia Gallello, product manager, Bloomberg, collected the award.

Best Data Provider for Derivatives

SuperDerivatives



The best data provider for derivatives category includes the provision of data both for exchange-traded and over-the-counter (OTC) derivatives. The nominees in this category were [Bloomberg](#), [Markit](#), [SuperDerivatives](#) and [Thomson Reuters](#).

The winner was [SuperDerivatives](#), which took back the award after Markit won it for the past three years.

The award was accepted by David Gertler, director of enterprise solutions, SuperDerivatives.

we think our clients
are pretty **super**, too

SuperDerivatives has just been voted “Best Data Provider 2011” by the Inside Market Data Awards. This honor is a direct reflection of the way our clients feel about us, and the feeling is absolutely mutual. So thank you. (And since this is the second time we’ve received this award, thank you again.)



Best Data Provider for Equities

Bloomberg



As equities remain the most global and liquid asset class, a data vendor's coverage of equities is the benchmark by which its service is measured.

The finalists in this category were [Bloomberg](#), [FactSet Research Systems](#), [Interactive Data](#) and [Thomson Reuters](#).

The winner was [Bloomberg](#), which has won the award every year since it was introduced in 2007.

Pictured accepting the award is Joseph D. Haddock, product manager for equity corporate actions, Bloomberg.

Best Data Provider (Broker)

Tullett Prebon Information



The next category honors the broker that generates the best data from its brokerage operations. The finalists for best data provider (broker) are [BG Cantor Market Data](#), [GFI](#), [Icap Information](#), [Tradeweb](#) and [Tullett Prebon Information](#).

The winner was [Tullett Prebon Information](#), taking the award from Icap, which won it for the last four years.

The award was accepted by Paul Humphrey, CEO, Electronic Broking and TP Information.

**BEST IN
CLASS**



Tullett Prebon Information voted **winner** of the **Best Data Provider (Broker)** at the Inside Market Data Awards 2011.

We would like to thank all our clients for their continued and valuable support, and all those who have taken the time to vote for us.

For further information:

London +44(0)20 7200 7600

New York +1 877 639 7300

Singapore +65 6536 5843

www.tpinformation.com

support@tpinformation.com



RATES | VOLATILITY | FX AND MONEY MARKETS | FIXED INCOME | INFLATION
CREDIT MARKETS | EQUITY MARKETS | ENERGY | ENVIRONMENT

Best Data Provider (Exchange)

NYSE Euronext



The best data provider (exchange) recognizes the exchange with the best data products. The nominees this year were [Bats Global Markets](#), [CME Group](#), [Deutsche Börse](#), the [London Stock Exchange](#), [Nasdaq OMX](#) and [NYSE Euronext](#).

The winner was [NYSE Euronext](#). NYSE takes back the award it last won in 2009, after Nasdaq won it last year.

Seth R. Payne, product manager, NYSE Euronext, collected the award.

Best Data Provider (Vendor)

Bloomberg



The last award decided by the audience poll is the award for overall best data provider (vendor).

The nominees were [Bloomberg](#), [FactSet Research Systems](#), [Interactive Data](#), [SIX Telekurs](#) and [Thomson Reuters](#).

The winner was [Bloomberg](#), which has won this award every year since the awards were created, making a total of nine years in a row.

Pictured accepting the award is Marc Caccavale, data solutions, Bloomberg.

Streamlined Corporate Actions Processing

lowering operational cost and mitigating risk,
from golden record creation to entitlements.



Isn't it time to drive down the cost of your operations?

TLM® Corporate Actions is the award-winning solution used by the world's most demanding financial institutions to deliver complete, timely and accurate event processing. It reduces the need for manual intervention, to greatly reduce the operational risk inherent in processing corporate actions and create more efficient and proactive operations through:

- The rapid capture, cleansing and distribution of data, regardless of source or format, to create a normalised and reliable golden record
- Workflow-based validation and processing of mandatory events and fully integrated Diary to efficiently manage voluntary events
- Unique, thin client, Election Management capability enabling fund managers to determine their action in real time

Contact us today to discover how to deliver clarity and predictability across the entire event management process.

+1 (866) 603-1893 (Americas)
+44 (0)800 279 5465 (UK)
+65 6 224 76 89 (Asia Pacific)
info@smartstream-stp.com

Inside Reference Data | Awards
2011

Best Corporate
Actions Vendor

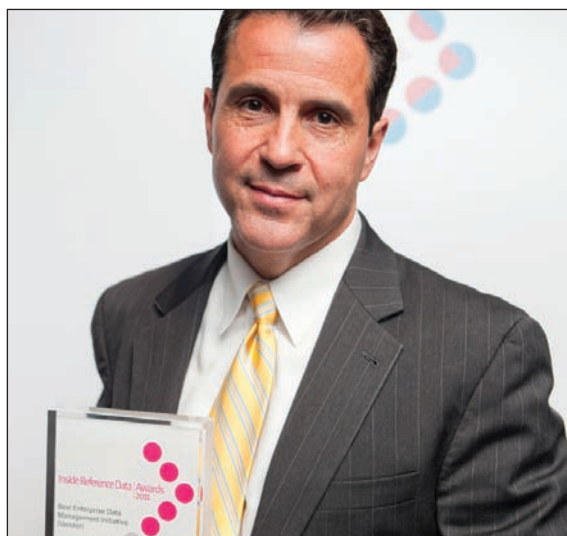



SmartStream
smartstream-stp.com

Card Processing
Cash & Liquidity Management
Compliance Management
Corporate Actions Processing
ETD/OTC Derivatives Processing
Fees Invoice Management
Reconciliations
Reference Data Management
Trade Finance
Trade Process Management
Treasury Confirmations

Best Enterprise Data Management Initiative (Vendor)

GoldenSource



The call-for-entry vendor project award for best enterprise data management initiative recognizes the ability of a vendor to help create and implement an enterprise-wide data management strategy.

The nominees were **Aim Software** for its partnership with SimCorp; **GoldenSource** for its enhanced application service provider (ASP) offering with independent price verification; and **ZE PowerGroup** for its Zema EDM software and forward curve management solution.

The winner was **GoldenSource** for its enhanced ASP offering, which has helped GoldenSource's client Northern Trust automate the independent price verification process for hard-to-price securities.

The award was accepted by Michael Meriton, president and CEO, GoldenSource.

Best Reference Data Initiative (Vendor)

SIX Telekurs



The best reference data initiative call-for-entry category recognizes vendors that have succeeded in adapting to market trends, helping users create flexible solutions to improve data quality and mitigate risk.

The nominees were **Interactive Data** for its valuation challenge portal; **Nasdaq OMX's** mutual fund quotation system registration service; and **SIX Telekurs** for its structured products initiative.

The winner was **SIX Telekurs**, which had been praised by clients for the initiative, as it helped create long-term efficiency and stability and would enable broader rollouts of Telekurs' VDF feed in future.

Barry Raskin, managing director, SIX Telekurs USA, collected the award.

Precision. Dexterity. Quality. Trust.



Whatever you want from your data.

E N T E R P R I S E D A T A M A N A G E M E N T



Business is about effective relationships and none more so than that between trusted data and your mission-critical business applications. Quality data helps you run your business better. And GoldenSource represents just that: a single source of truth to power your enterprise.

GoldenSource solutions dismantle barriers. Using the industry's most comprehensive financial data model, GoldenSource creates a consistent and centralized data management layer. This transforms your reference data for all financial instruments, clients and counterparties into trusted and interlinked data assets across your company.

GoldenSource can also store positions, balances and transactions to show a real-time aggregated view of risk and exposure. That is why our applications are used by so many leading financial institutions. To find out more, email info@thegoldensource.com or visit us online.



GOLDENSOURCE[®]

Trust your data to work

thegoldensource.com

Best Real-Time Market Data Initiative (Vendor)

Thomson Reuters



In the category for best real-time market data initiative, the finalists were [CarryQuote](#) for its CNBC Pro mobile application, developed for CNBC; [Interactive Data](#) for a series of initiatives designed to reduce latency, including its acquisition of 7Ticks; [Recognia](#) for the development of its Intraday Trader tool; [Thomson Reuters](#)' launch of Elektron global infrastructure; and [TMX Group](#) for TMXNet GTA, a low-latency network connecting the greater Toronto area.

The winner was [Thomson Reuters](#) for Elektron, a global infrastructure comprising direct feeds, hosting centers and local data management platforms. The judges said Elektron creates "a truly global and integrated service for connectivity to its content, while broadening its role and client opportunity in the hosting and managed services space." The award was accepted by Terry Roche, global head of real-time data and platform, enterprise, Thomson Reuters.

Most Innovative Market Data Project (Vendor)

Nasdaq OMX



With the market becoming more competitive, data vendors must demonstrate their ability to innovate to keep pace with changes in end-user demand.

The nominees are [CQG](#)'s Portfolio Monitor tool; [Nasdaq OMX](#) for Nasdaq Data-on-Demand; [Spread Networks](#) for its dark fiber route between New York and Chicago; [SunGard](#) for its US launch and expansion of its MarketMap product; and [SuperDerivatives](#) for its new back-testing module.

The winner was [Nasdaq OMX](#) for Data-on-Demand, offering users a way of querying historical data or downloading bulk files from a web services platform built by Xignite, which won the contract win award. The judges said the project has the potential to be "a disruptive force in the way off-trading floor users access Nasdaq data."

Pictured accepting the award is Sheila Shah, product manager, Nasdaq OMX.

Best Enterprise Data Management Initiative (User)

Robeco Asset Management



The end-user category for best enterprise data management initiative recognizes vision, leadership, and the ability of a firm to create and implement an enterprise-wide data management strategy.

The nominees were **AMP Capital Investors** for its implementation of Eagle Investment Systems' Eagle Pace; **Deutsche Bank** for its processing performance work with GoldenSource; and **Robeco Asset Management** for its rollout of Cadis.

The winner was **Robeco Asset Management** for its project to deploy Cadis. The project delivered a global data hub that had increased the traceability of more than 15 datafeeds, and laid the foundation for an enterprise data management strategy that can adapt to changing market conditions and data volumes.

The award was accepted by Thomas Shannon, sales director North America, Cadis (left); and Bill Butterfly, COO, Robeco (right).

Best Reference Data Initiative (User)

Scotiabank



In the best reference data initiative (user) category, the finalists were **Banque Cantonale Vaudoise** for its deployment of Rimes Technologies' Benchmark Data Service; **The Bank of New York Mellon** for its enterprise client data program; and **Scotiabank** for its creation of a centralized security master.

The winner was **Scotiabank**, a program the judges called "a near-perfect model of how to approach any reference data initiative." To implement this program, the bank hired reference data experts totaling 37 years of combined experience.

Rob Ord, director and head of data management, Scotiabank (left), and Bettina Wadehn, director, global wholesale banking, Scotiabank (right), collected the award.

Best Real-Time Market Data Initiative (User)

Royal Bank of Scotland



In the end-user award for best real-time market data initiative, the finalists were **Asperatus Capital**, which used Fixnetix to manage its migration to new feeds from the London Stock Exchange; **Citigroup** for its “direct to source” initiative; and **Royal Bank of Scotland**, which used Thomson Reuters’ Enterprise Platform to support the integration of ABN Amro’s wholesale bank.

The winner was **Royal Bank of Scotland**. More than just standardizing on a common platform, the judges said RBS leveraged the new capabilities of the Thomson Reuters Enterprise Platform to achieve its goals around throughput, infrastructure efficiency and cost control. The award was accepted by (pictured from the left) Terry Roche, global head of real-time data and platform, enterprise, Thomson Reuters; Jules Trammel, vice president, infrastructure information technology, RBS; and Kunle Babarinde, solutions sales manager, Europe north, global accounts, Thomson Reuters.

Most Innovative Market Data Project (User)

Citigroup



The call-for-entry category for most innovative market data project was introduced last year to recognize firms that have utilized new techniques, technologies and/or content to create a project that puts them firmly ahead of their peers.

The nominees this year were **Asperatus Capital** for its work with Fixnetix; **Citigroup**’s “Direct to Source” initiative; and **T Rowe Price** for its deployment of Rimes Technologies’ Benchmark Data Service.

The winner was **Citigroup**. The judges praised the project for combining a series of efforts into a cohesive project to better manage the bank’s data portfolio, leveraging existing relationships and standardizing to achieve significant cost savings while increasing data quality.

Pictured accepting the award is Don Madura, managing director, global head of real time market data, Citigroup.



Best Supporting Service Provider* 2011

To all our customers and everyone who voted for us in the 2011 IMD Awards* – thank you for your support and looking forward to working with you in the year ahead!

It's not easy being a leader in market data management. It takes time, energy and hard work. Above all, it takes a thorough understanding of – and a willingness to discuss – your customers' needs, born from many years' experience in the industry.

To see how MDSL can help manage your market data, visit www.mdsl.com.

World-leading expense management solutions





INTERACTIVE DATA & TRUST

Trust is confidence.

If we all know what trust means — if we value it, lean on it, know how it can mean the difference between comfort and fear, failure and success — then why is it so hard to build? When the speed, volume, and implications of data are critical there is little room for error. That's why companies worldwide trust Interactive Data to support them in the one place where performance counts most in their financial operations: everywhere.

*From data infrastructure to workflow solutions you haven't imagined,
realize your possibilities at Interactive Data.*

[*InteractiveData.com/TRUST*](http://InteractiveData.com/TRUST)


Interactive Data

A trusted leader in financial information





An
incisivemedia
publication